## Vocabulary

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Study the vocabulary words and definitions below.

assembly line	arrangement of workers and equipment that permits a product to pass from one worker to another until it is completed
corporations	large businesses formed by people pooling their money to produce goods
division of labor	having different workers complete a single step in the production process
industrial nation	a country in which more goods are produced by machine processes than by hand
interchangeable parts	standardized parts made by machine that can be used in place of one another
invest	to purchase a share (piece) of a company with the expectation of making a profit
monopoly	the control of a product, service, or industry by one company
natural resources	raw materials that come from the earth, used for producing products or energy
profits	money earned from investments in a company

## Vocabulary

reform ...... to change a situation by making it better

rural ..... relating to the country, country people, or agriculture

**Sherman Antitrust Act** ..... law that gave government the right to break up trusts; outlawed monopolies

and trusts that interfered with free trade

trusts ...... a group of corporations joining together

to reduce or eliminate competition

urban ..... relating to the city or city proper

## Who's Who in Development of Industrial America

Alexander Graham Bell J. P. Morgan

Andrew Carnegie Samuel B. Morse

John Deere John D. Rockefeller

Thomas Edison Theodore Roosevelt

Oliver Evans William Howard Taft

Elias Howe Cornelius Vanderbilt

Cyrus McCormick Eli Whitney